



FOR IMMEDIATE RELEASE:

February 2, 2007

Mazili Hotel Group closes the Ramada Limited Jacksonville, Florida

Mazili Hotel Group, a Hotel Brokerage Investment Company, advised Nikita Hotels, Inc. in the sale of the Ramada Limited located in Jacksonville, Florida to Okeechobee Inn, Inc. and its subsidiary West Palm Motel Corp.

The asset was sold at 16% CAP and Price/Room of \$64,102.56. Julian Mazili and Francesco Bouanani represented the seller in this transaction.

Mazili Hotel Group provides a range of services including brokerage, advisory, consultation, budget analysis and pre-construction project assessment in the commercial real estate industry. Julian Mazili and Francesco Bouanani can be reached at (813) 868-1880 or via email at info@mazilihotelgroup.com.

FOR MORE INFORMATION:

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