



FOR IMMEDIATE RELEASE:

March 28, 2007

Mazili Hotel Group closes the Safar Inn Palm Bay, Florida

Mazili Hotel Group, a Hotel Brokerage Investment Company, advised Okeechobee Hotel Holdings, LLC. in the sale of the Safar Inn located in Palm Bay, Florida to Nikita Hotels, INC. from Jacksonville, Florida.

The asset was sold at 10% CAP and Price/Room of \$36,303. Julian Mazili represented the seller in this transaction.

The new owner will re-brand the hotel to a Quality Inn in 12 months. Safar Hotels is a new hotel franchise operating in Florida with 10 properties.

Mazili Hotel Group provides a range of services including brokerage, advisory, consultation, budget analysis and pre-construction project assessment in the commercial real estate industry. Julian Mazili can be reached at (813) 868-1880 or via email at info@mazilihotelgroup.com.

FOR MORE INFORMATION:

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