

**Company: Spectrum Hotels, Inc Property: Wingate by Wyndham Orlando**  
**For Property: Wingate by Wyndham Orlando**  
**Profit & Loss Statement**  
**As of 10/31/2021**

Actual %/POR	Budget %/ POR	Act vs Bud Var	PTD Last Year	%/ POR	Act vs LY Var	YTD	%/ POR	YTD Budget	%/ POR	Act vs Bud VAR	YTD Last Year	%/ POR	Act vs LY Var			
<b>SUMMARY</b>																
3,131	0	3,131	3,131		0	TOTAL ROOMS AVAILABLE	30,704		0	30,704	30,805		-101			
2,458	0	2,458	1,820		638	TOTAL ROOMS SOLD	22,117		0	22,117	13,247		8,870			
<b>78.51%</b>	<b>0.00%</b>	<b>78.51%</b>	<b>58.13%</b>		<b>20.38%</b>	<b>OCCUPANCY %</b>	<b>72.03%</b>		<b>0.00%</b>	<b>72.03%</b>	<b>43.00%</b>		<b>29.03%</b>			
91.54	0.00	91.54	60.15		31.39	AVERAGE DAILY RATE	85.75		0.00	85.75	78.79		6.97			
<b>71.86</b>	<b>0.00</b>	<b>71.86</b>	<b>34.96</b>		<b>36.90</b>	<b>REV PAR</b>	<b>61.77</b>		<b>0.00</b>	<b>61.77</b>	<b>33.88</b>		<b>27.89</b>			
<b>REVENUES</b>																
224,994.47	0.99	0.00	0.00	224,994.47	109,466.94	0.99	115,527.53	ROOMS	1,896,641.27	0.99	0.00	0.00	1,896,641.27	1,043,678.57	0.96	852,962.70
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TELEPHONE	0.00	0.00	0.00	0.00	0.00	25.12	0.00	-25.12
1,352.30	0.01	0.00	0.00	1,352.30	1,186.58	0.01	165.72	MISC/MEETING ROOM	22,655.55	0.01	0.00	0.00	22,655.55	42,844.34	0.04	-20,188.79
<b>226,346.77</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>226,346.77</b>	<b>110,653.52</b>	<b>1.00</b>	<b>115,693.25</b>	<b>TOTAL REVENUES</b>	<b>1,919,296.82</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,919,296.82</b>	<b>1,086,548.03</b>	<b>1.00</b>	<b>832,748.79</b>
<b>DEPARTMENT EXPENSES</b>																
59,460.51	0.26	0.00	0.00	59,460.51	29,700.37	0.27	29,760.14	ROOMS EXPENSE	586,652.18	0.31	0.00	0.00	586,652.18	403,746.68	0.37	182,905.50
3,124.75	0.00	0.00	0.00	3,124.75	2,625.88	0.00	498.87	TELEPHONE EXPENSE	27,383.73	0.00	0.00	0.00	27,383.73	26,486.58	0.54	897.15
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	MISC/MEETING ROOM EXPEN:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>62,585.26</b>	<b>0.28</b>	<b>0.00</b>	<b>0.00</b>	<b>62,585.26</b>	<b>32,326.25</b>	<b>0.29</b>	<b>30,259.01</b>	<b>TOTAL DEPT EXPENSES</b>	<b>614,035.91</b>	<b>0.32</b>	<b>0.00</b>	<b>0.00</b>	<b>614,035.91</b>	<b>430,233.26</b>	<b>0.40</b>	<b>183,802.65</b>
<b>DEPARTMENTAL PROFIT</b>																
165,533.96	0.74	0.00	0.00	165,533.96	79,766.57	0.73	85,767.39	ROOMS PROFIT	1,309,989.09	0.69	0.00	0.00	1,309,989.09	639,931.89	0.61	670,057.20
-3,124.75	0.00	0.00	0.00	-3,124.75	-2,625.88	0.00	-498.87	TELEPHONE PROFIT	-27,383.73	0.00	0.00	0.00	-27,383.73	-26,461.46	0.53	-922.27
1,352.30	1.00	0.00	0.00	1,352.30	1,186.58	1.00	165.72	MISC/MEETING ROOM PROFIT	22,655.55	1.00	0.00	0.00	22,655.55	42,844.34	1.00	-20,188.79
<b>163,761.51</b>	<b>0.72</b>	<b>0.00</b>	<b>0.00</b>	<b>163,761.51</b>	<b>78,327.27</b>	<b>0.71</b>	<b>85,434.24</b>	<b>TOTAL DEPT PROFIT</b>	<b>1,305,260.91</b>	<b>0.68</b>	<b>0.00</b>	<b>0.00</b>	<b>1,305,260.91</b>	<b>656,314.77</b>	<b>0.60</b>	<b>648,946.14</b>
<b>ADMIN EXPENSES</b>																
15,431.36	0.07	0.00	0.00	15,431.36	11,444.49	0.10	3,986.87	A&G EXPENSES	163,810.43	0.09	0.00	0.00	163,810.43	154,100.74	0.14	9,709.69
7,814.26	0.03	0.00	0.00	7,814.26	3,311.82	0.03	4,502.44	SALES EXPENSE	53,378.24	0.03	0.00	0.00	53,378.24	44,230.57	0.04	9,147.67
17,397.11	0.08	0.00	0.00	17,397.11	12,782.05	0.12	4,615.06	MAINT EXPENSE	195,704.08	0.10	0.00	0.00	195,704.08	175,260.21	0.16	20,443.87
10,039.36	0.04	0.00	0.00	10,039.36	7,575.57	0.07	2,463.79	UTILITIES EXPENSE	97,103.95	0.05	0.00	0.00	97,103.95	70,460.45	0.06	26,643.50
<b>50,682.09</b>	<b>0.22</b>	<b>0.00</b>	<b>0.00</b>	<b>50,682.09</b>	<b>35,113.93</b>	<b>0.32</b>	<b>15,568.16</b>	<b>TOTAL ADMIN EXPENSES</b>	<b>509,996.70</b>	<b>0.27</b>	<b>0.00</b>	<b>0.00</b>	<b>509,996.70</b>	<b>444,051.97</b>	<b>0.41</b>	<b>65,944.73</b>
<b>113,079.42</b>	<b>0.50</b>	<b>0.00</b>	<b>0.00</b>	<b>113,079.42</b>	<b>43,213.34</b>	<b>0.39</b>	<b>69,866.08</b>	<b>HOUSE PROFIT</b>	<b>795,264.21</b>	<b>0.41</b>	<b>0.00</b>	<b>0.00</b>	<b>795,264.21</b>	<b>212,262.80</b>	<b>0.20</b>	<b>583,001.41</b>
<b>FIXED EXPENSES</b>																
25,145.98	0.11	0.00	0.00	25,145.98	10,396.06	0.09	14,749.92	FRANCHISE FEES	197,898.72	0.10	0.00	0.00	197,898.72	137,422.37	0.13	60,476.35
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	MANAGEMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5,116.75	0.02	0.00	0.00	5,116.75	5,072.60	0.05	44.15	FIXED EXPENSES	167,557.36	0.09	0.00	0.00	167,557.36	53,925.39	0.05	113,631.97
<b>82,816.69</b>	<b>0.37</b>	<b>0.00</b>	<b>0.00</b>	<b>82,816.69</b>	<b>27,744.68</b>	<b>0.25</b>	<b>55,072.01</b>	<b>NET OPERATING INCOME</b>	<b>429,808.13</b>	<b>0.22</b>	<b>0.00</b>	<b>0.00</b>	<b>429,808.13</b>	<b>20,915.04</b>	<b>0.02</b>	<b>408,893.09</b>
<b>23,394.75</b>	<b>0.10</b>	<b>0.00</b>	<b>0.00</b>	<b>23,394.75</b>	<b>23,739.97</b>	<b>0.21</b>	<b>-345.22</b>	<b>OTHER EXPENSES</b>	<b>498,752.49</b>	<b>0.26</b>	<b>0.00</b>	<b>0.00</b>	<b>498,752.49</b>	<b>236,942.97</b>	<b>0.22</b>	<b>261,809.52</b>
<b>59,421.94</b>	<b>0.26</b>	<b>0.00</b>	<b>0.00</b>	<b>59,421.94</b>	<b>4,004.71</b>	<b>0.04</b>	<b>55,417.23</b>	<b>N.I. AFTER OTHER</b>	<b>-68,944.36</b>	<b>-0.04</b>	<b>0.00</b>	<b>0.00</b>	<b>-68,944.36</b>	<b>-216,027.93</b>	<b>-0.20</b>	<b>147,083.57</b>

Actual	%/POR	Budget	%/ POR	Act vs Bud Var	PTD Last Year	%/ POR	Act vs LY Var		YTD	%/ POR	YTD Budget	%/ POR	Act vs Bud VAR	YTD Last Year	% /POR	Act vs LY Var
<b>Rooms Department</b>																
224,994.47	1.00	0.00	0.00	224,994.47	109,466.94	1.00	115,527.53	Rack/Premium	,896,641.27	1.00	0.00	0.00	96,641.27	1,043,678.57	1.00	852,962.70
<b>224,994.47</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>224,994.47</b>	<b>109,466.94</b>	<b>1.00</b>	<b>115,527.53</b>	<b>Total Transient Revenue</b>	<b>1,896,641.27</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>396,641.27</b>	<b>1,043,678.57</b>	<b>1.00</b>	<b>852,962.70</b>
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Group Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>224,994.47</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>224,994.47</b>	<b>109,466.94</b>	<b>1.00</b>	<b>115,527.53</b>	<b>Total Rooms Revenue</b>	<b>1,896,641.27</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>396,641.27</b>	<b>1,043,678.57</b>	<b>1.00</b>	<b>852,962.70</b>
<b>Payroll &amp; Related Expense</b>																
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FOM/Guest Service Mgr	700.94	0.03	0.00	0.00	-700.94	0.00	0.00	-700.94
6,843.33	0.00	0.00	0.00	-6,843.33	5,130.08	0.00	-1,713.25	FD/Guest Service Reps	67,674.38	0.00	0.00	0.00	-67,674.38	60,740.64	0.03	-6,933.74
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	FD/Supervisor	0.00	0.00	0.00	0.00	335.94	0.03	335.94	
2,884.60	1.17	0.00	0.00	-2,884.60	1,880.00	1.03	-1,004.60	Executive Housekeeper	24,559.59	1.11	0.00	0.00	-24,559.59	16,836.47	1.27	-7,723.12
1,236.76	0.50	0.00	0.00	-1,236.76	1,517.43	0.83	280.67	Asst Exec Housekeeper/Inspecctr	18,814.56	0.85	0.00	0.00	-18,814.56	16,881.56	1.27	-1,933.00
11,908.74	4.84	0.00	0.00	-11,908.74	4,656.38	2.56	-7,252.36	Housekeepers	114,651.38	5.18	0.00	0.00	-114,651.38	67,643.57	5.11	-47,007.81
2,985.89	1.21	0.00	0.00	-2,985.89	1,253.73	0.69	-1,732.16	Housemen	28,526.50	1.29	0.00	0.00	-28,526.50	15,773.24	1.19	-12,753.26
2,645.07	1.08	0.00	0.00	-2,645.07	1,552.01	0.85	-1,093.06	Laundry	24,267.35	1.10	0.00	0.00	-24,267.35	15,142.04	1.14	-9,125.31
3,216.00	1.31	0.00	0.00	-3,216.00	0.00	0.00	-3,216.00	Comp Breakfast Hostess	15,268.62	0.69	0.00	0.00	-15,268.62	11,521.56	0.87	-3,747.06
5,115.23	2.08	0.00	0.00	-5,115.23	3,150.58	1.73	-1,964.65	Night Audit	40,759.42	1.84	0.00	0.00	-40,759.42	36,048.75	2.72	-4,710.67
228.78	0.09	0.00	0.00	-228.78	170.27	0.09	-58.51	Payroll Taxes-Rooms	2,018.73	0.09	0.00	0.00	-2,018.73	2,026.27	0.15	7.54
<b>37,064.40</b>	<b>15.08</b>	<b>0.00</b>	<b>0.00</b>	<b>37,064.40</b>	<b>19,310.48</b>	<b>10.61</b>	<b>17,753.92</b>	<b>Total P/R &amp; R/Benefits</b>	<b>337,241.47</b>	<b>15.25</b>	<b>0.00</b>	<b>0.00</b>	<b>337,241.47</b>	<b>242,950.04</b>	<b>18.34</b>	<b>94,291.43</b>
<b>Operating Expense</b>																
8,154.20	3.32	0.00	0.00	-8,154.20	3,712.19	2.04	-4,442.01	Comp Breakfast	73,882.00	3.34	0.00	0.00	-73,882.00	48,770.66	3.68	-25,111.34
500.00	0.20	0.00	0.00	-500.00	0.00	0.00	-500.00	Guest Transportation	500.00	0.02	0.00	0.00	-500.00	3,600.00	0.27	3,100.00
1,374.94	0.56	0.00	0.00	-1,374.94	1,196.51	0.66	-178.43	Laundry and Hskp Chemicals	16,210.74	0.73	0.00	0.00	-16,210.74	14,649.37	1.11	-1,561.37
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Linen Supplies	11,266.40	0.51	0.00	0.00	-11,266.40	4,840.85	0.37	-6,425.55
1,379.59	0.56	0.00	0.00	-1,379.59	354.04	0.19	-1,025.55	Cable or satellite - no movies	12,215.52	0.55	0.00	0.00	-12,215.52	6,601.45	0.50	-5,614.07
681.39	0.28	0.00	0.00	-681.39	239.88	0.13	-441.51	Folios, printer ribbons,toner	2,319.51	0.10	0.00	0.00	-2,319.51	2,560.81	0.19	241.30
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Reservations: Bus. systems Maint	6,285.48	0.28	0.00	0.00	-6,285.48	6,285.48	0.47	0.00
599.25	0.24	0.00	0.00	-599.25	1,168.97	0.64	569.72	Guest Room Supplies	14,529.31	0.66	0.00	0.00	-14,529.31	14,320.83	1.08	-208.48
1,213.77	0.49	0.00	0.00	-1,213.77	993.77	0.55	-220.00	Cleaning Supplies: Other than che	17,284.73	0.78	0.00	0.00	-17,284.73	13,017.68	0.98	-4,267.05
8,092.45	3.29	0.00	0.00	-8,092.45	2,724.53	1.50	-5,367.92	Travel Agents Commission	93,392.52	4.22	0.00	0.00	-93,392.52	45,884.88	3.46	-47,507.64
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Uniforms : For All Departments	818.53	0.04	0.00	0.00	-818.53	264.63	0.02	-553.90
400.52	0.16	0.00	0.00	-400.52	0.00	0.00	-400.52	Walk Expense	705.97	0.03	0.00	0.00	-705.97	0.00	0.00	-705.97
<b>22,396.11</b>	<b>9.11</b>	<b>0.00</b>	<b>0.00</b>	<b>22,396.11</b>	<b>10,389.89</b>	<b>5.71</b>	<b>12,006.22</b>	<b>Total Operating-Rooms</b>	<b>249,410.71</b>	<b>11.28</b>	<b>0.00</b>	<b>0.00</b>	<b>249,410.71</b>	<b>160,796.64</b>	<b>12.14</b>	<b>88,614.07</b>
<b>59,460.51</b>	<b>24.19</b>	<b>0.00</b>	<b>0.00</b>	<b>59,460.51</b>	<b>29,700.37</b>	<b>16.32</b>	<b>29,760.14</b>	<b>Total Expenses-Rooms</b>	<b>586,652.18</b>	<b>26.52</b>	<b>0.00</b>	<b>0.00</b>	<b>586,652.18</b>	<b>403,746.68</b>	<b>30.48</b>	<b>182,905.50</b>
<b>165,533.96</b>	<b>67.34</b>	<b>0.00</b>	<b>0.00</b>	<b>165,533.96</b>	<b>79,766.57</b>	<b>43.83</b>	<b>85,767.39</b>	<b>Net Income-Rooms</b>	<b>1,309,989.09</b>	<b>59.23</b>	<b>0.00</b>	<b>0.00</b>	<b>309,989.09</b>	<b>639,931.89</b>	<b>48.31</b>	<b>670,057.20</b>

Actual %/POR		Budget %/ POR		Act vs Bud Var	PTD Last Year	%/ POR	Act vs LY Var		YTD	%/ POR	YTD Budget	%/ POR	Act vs Bud VAR	YTD Last Year	% /POR	Act vs LY Var
<b>TELEPHONE</b>																
<b>TELEPHONE REVENUES</b>																
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Long Distance	0.00	0.00	0.00	0.00	0.00	25.12	1.00	-25.12
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>TOTAL TELEPHONE REVENU</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25.12</b>	<b>1.00</b>	<b>-25.12</b>
<b>COST OF SALES TELEPHONI</b>																
486.57	0.00	0.00	0.00	-486.57	443.44	0.00	-43.13	Cost of Sales Long Distance Tele	4,790.49	0.00	0.00	0.00	-4,790.49	4,548.33	181.06	-242.16
2,638.18		0.00		-2,638.18	2,182.44		-455.74	HSIA Internet Conn, Paetec, A	22,593.24		0.00		-22,593.24	21,938.25		-654.99
<b>3,124.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124.75</b>	<b>2,625.88</b>	<b>0.00</b>	<b>498.87</b>	<b>TOTAL COS-TELEPHONE</b>	<b>27,383.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,383.73</b>	<b>26,486.58</b>	<b>054.40</b>	<b>897.15</b>
<b>-3,124.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,124.75</b>	<b>-2,625.88</b>	<b>0.00</b>	<b>-498.87</b>	<b>GROSS MARGIN-TELEPHON</b>	<b>-27,383.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-27,383.73</b>	<b>-26,461.46</b>	<b>053.40</b>	<b>-922.27</b>
<b>OPERATING EXP -TELEPHO</b>																
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>TOTAL OPER- TELEPHONE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>-3,124.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,124.75</b>	<b>-2,625.88</b>	<b>0.00</b>	<b>-498.87</b>	<b>NET INCOME-TELEPHONE</b>	<b>-27,383.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-27,383.73</b>	<b>-26,461.46</b>	<b>053.40</b>	<b>-922.27</b>

Actual %/POR		Budget %/ POR		Act vs Bud Var	PTD Last Year	%/ POR	Act vs LY Var		YTD	%/ POR	YTD Budget	%/ POR	Act vs Bud VAR	YTD Last Year	% /POR	Act vs LY Var
<b>MISCELLANEOUS</b>																
<b>MISCELLANEOUS REVENUES</b>																
-6.90	-0.13	0.00	0.00	-6.90	0.00	0.00	-6.90	Laundry Valet	-141.52	-0.01	0.00	0.00	-141.52	-243.92	-0.01	102.40
0.00	0.00	0.00	0.00	0.00	40.00	0.96	-40.00	Rollaways	325.38	0.03	0.00	0.00	325.38	520.00	0.02	-194.62
0.00		0.00	0.00	0.00	0.00		0.00	Smoking Fee	829.29		0.00	0.00	829.29	477.33		351.96
3.20	0.06	0.00	0.00	3.20	1.58	0.04	1.62	Interest Income	12.85	0.00	0.00	0.00	12.85	10.65	0.00	2.20
56.00	1.07	0.00	0.00	56.00	0.00	0.00	56.00	Misc-make attempt to classify con	257.80	0.02	0.00	0.00	257.80	29,580.28	0.97	-29,322.48
0.00		0.00	0.00	0.00	0.00		0.00	Miscellaneous Income	10,000.00		0.00	0.00	-10,000.00	0.00		-10,000.00
<b>52.30</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>52.30</b>	<b>41.58</b>	<b>1.00</b>	<b>10.72</b>	<b>TOTAL MISCELLANEOUS RE</b>	<b>11,283.80</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,283.80</b>	<b>30,344.34</b>	<b>1.00</b>	<b>-19,060.54</b>
<b>COS SALES-MISCELLANEOUS</b>																
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>TOTAL COS-MISCELLANEOUS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MEETING ROOM REVENUE</b>																
1,300.00	1.00	0.00	0.00	1,300.00	1,145.00	1.00	155.00	Meeting Room Rental	11,371.75	1.00	0.00	0.00	11,371.75	12,500.00	1.00	-1,128.25
<b>1,300.00</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,145.00</b>	<b>1.00</b>	<b>155.00</b>	<b>TOTAL MEETING ROOM RE</b>	<b>11,371.75</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,371.75</b>	<b>12,500.00</b>	<b>1.00</b>	<b>-1,128.25</b>
<b>COST OF SALE -MEETING</b>																
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>TOTAL COS-MEETING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>1,352.30</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,352.30</b>	<b>1,186.58</b>	<b>1.00</b>	<b>165.72</b>	<b>N.I-MISCELLANEOUS/MTG</b>	<b>22,655.55</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,655.55</b>	<b>42,844.34</b>	<b>1.00</b>	<b>-20,188.79</b>

Actual %/POR	Budget %/ POR	Act vs Bud Var	PTD Last Year	%/ POR	Act vs LY Var	YTD	%/ POR	YTD Budget	%/ POR	Act vs Bud VAR	YTD Last Year	% /POR	Act vs LY Var		
<b>ADMIN &amp; GENERAL</b>															
<b>ADMIN &amp; GENERAL</b>															
<b>P/R &amp; RELATED BENEFITS-</b>															
6,300.00	0.03	0.00	0.00	-6,300.00	4,500.00	0.04	-1,800.00	63,000.00	0.03	0.00	0.00	-63,000.00	48,400.00	0.04	-14,600.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	554.50	0.00	0.00	0.00	-554.50	0.00	0.00	-554.50
481.95	0.00	0.00	0.00	-481.95	344.25	0.00	-137.70	4,916.49	0.00	0.00	0.00	-4,916.49	3,751.60	0.00	-1,164.89
0.00	0.00	0.00	0.00	0.00	-310.61	0.00	-310.61	1,531.65	0.00	0.00	0.00	-1,531.65	-310.61	0.00	-1,842.26
<b>6,781.95</b>	<b>0.03</b>	<b>0.00</b>	<b>0.00</b>	<b>6,781.95</b>	<b>4,533.64</b>	<b>0.04</b>	<b>2,248.31</b>	<b>70,002.64</b>	<b>0.04</b>	<b>0.00</b>	<b>0.00</b>	<b>70,002.64</b>	<b>51,840.99</b>	<b>0.05</b>	<b>18,161.65</b>
<b>OPERATING EXPENSES- A&amp;G</b>															
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.34	0.00	0.00	0.00	-600.34	0.00	0.00	-600.34
1,120.69	0.00	0.00	0.00	-1,120.69	1,105.69	0.01	-15.00	23,083.90	0.01	0.00	0.00	-23,083.90	20,758.90	0.02	-2,325.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	328.00	0.00	328.00
458.38	0.00	0.00	0.00	-458.38	464.78	0.00	6.40	3,696.82	0.00	0.00	0.00	-3,696.82	6,427.23	0.01	2,730.41
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,465.81	0.00	0.00	0.00	-2,465.81	3,752.37	0.00	1,286.56
400.00	0.00	0.00	0.00	-400.00	0.00	0.00	-400.00	2,801.63	0.00	0.00	0.00	-2,801.63	987.99	0.00	-1,813.64
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.78	0.00	0.00	0.00	-600.78	2,111.92	0.00	1,511.14
482.64	0.00	0.00	0.00	-482.64	309.92	0.00	-172.72	-209.90	0.00	0.00	0.00	209.90	3,194.76	0.00	3,404.66
0.00	0.00	0.00	0.00	0.00	10.00	0.00	10.00	160.00	0.00	0.00	0.00	-160.00	1,501.16	0.00	1,341.16
0.00	0.00	0.00	0.00	0.00	156.94	0.00	156.94	773.07	0.00	0.00	0.00	-773.07	1,111.02	0.00	337.95
0.00	0.00	0.00	0.00	0.00	531.04	0.00	531.04	419.39	0.00	0.00	0.00	-419.39	531.04	0.00	111.65
150.00	0.00	0.00	0.00	-150.00	0.00	0.00	-150.00	2,162.74	0.00	0.00	0.00	-2,162.74	1,935.00	0.00	-227.74
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,250.00	0.01	9,250.00
4,367.81	0.02	0.00	0.00	-4,367.81	2,714.22	0.02	-1,653.59	49,237.37	0.03	0.00	0.00	-49,237.37	34,190.79	0.03	-15,046.58
35.40	0.00	0.00	0.00	-35.40	25.00	0.00	-10.40	284.57	0.00	0.00	0.00	-284.57	540.00	0.00	255.43
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.13	0.00	280.13
138.18	0.00	0.00	0.00	-138.18	132.20	0.00	-5.98	1,497.74	0.00	0.00	0.00	-1,497.74	1,701.02	0.00	203.28
401.76	0.00	0.00	0.00	-401.76	366.56	0.00	-35.20	4,044.43	0.00	0.00	0.00	-4,044.43	3,807.87	0.00	-236.56
1,094.55	0.00	0.00	0.00	-1,094.55	1,094.50	0.00	-0.05	2,189.10	0.00	0.00	0.00	-2,189.10	9,850.55	0.00	7,661.45
<b>8,649.41</b>	<b>0.04</b>	<b>0.00</b>	<b>0.00</b>	<b>8,649.41</b>	<b>6,910.85</b>	<b>0.06</b>	<b>1,738.56</b>	<b>93,807.79</b>	<b>0.05</b>	<b>0.00</b>	<b>0.00</b>	<b>93,807.79</b>	<b>102,259.75</b>	<b>0.09</b>	<b>-8,451.96</b>
<b>5,431.36</b>	<b>0.07</b>	<b>0.00</b>	<b>0.00</b>	<b>15,431.36</b>	<b>11,444.49</b>	<b>0.10</b>	<b>3,986.87</b>	<b>53,810.43</b>	<b>0.09</b>	<b>0.00</b>	<b>0.00</b>	<b>53,810.43</b>	<b>54,100.74</b>	<b>0.14</b>	<b>9,709.69</b>

Actual	%/POR	Budget	%/ POR	Act vs Bud Var	PTD Last Year	%/ POR	Act vs LY Var		YTD	%/ POR	YTD Budget	%/ POR	Act vs Bud VAR	YTD Last Year	% /POR	Act vs LY Var
<b>SALES DEPARTEMENT</b>																
<b>SALES</b>																
<b>P/R &amp; R/B</b>																
2,284.96	0.01	0.00	0.00	-2,284.96	2,565.56	0.02	280.60	Director of Sales	25,126.60	0.01	0.00	0.00	-25,126.60	28,790.42	0.03	3,663.82
174.80	0.00	0.00	0.00	-174.80	196.26	0.00	21.46	Payroll Taxes-Sales	1,973.60	0.00	0.00	0.00	-1,973.60	2,251.39	0.00	277.79
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Bonus/Incentive Pay	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	4,500.00
<b>2,459.76</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>2,459.76</b>	<b>2,761.82</b>	<b>0.02</b>	<b>-302.06</b>	<b>TOTAL P/R &amp; R/B-SALES</b>	<b>27,100.20</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>27,100.20</b>	<b>35,541.81</b>	<b>0.03</b>	<b>-8,441.61</b>
<b>OPERATING EXPENSES-SAI</b>																
166.62	0.00	0.00	0.00	-166.62	0.00	0.00	-166.62	Printing & Stationary	844.34	0.00	0.00	0.00	-844.34	0.00	0.00	-844.34
637.88	0.00	0.00	0.00	-637.88	0.00	0.00	-637.88	Office Supplies	1,315.92	0.00	0.00	0.00	-1,315.92	596.17	0.00	-719.75
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Promotions: Cookies & Gifts	0.00	0.00	0.00	0.00	399.97	0.00	399.97	
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Dues & Subscription Sales	1,367.78	0.00	0.00	0.00	-1,367.78	649.00	0.00	-718.78
4,550.00	0.02	0.00	0.00	-4,550.00	550.00	0.00	-4,000.00	Internet Advertising	22,750.00	0.01	0.00	0.00	-22,750.00	5,500.00	0.01	-17,250.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Program Costs	0.00	0.00	0.00	0.00	1,543.62	0.00	1,543.62	
<b>5,354.50</b>	<b>0.02</b>	<b>0.00</b>	<b>0.00</b>	<b>5,354.50</b>	<b>550.00</b>	<b>0.00</b>	<b>4,804.50</b>	<b>TOTAL OPERATING-SALES</b>	<b>26,278.04</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>26,278.04</b>	<b>8,688.76</b>	<b>0.01</b>	<b>17,589.28</b>
<b>7,814.26</b>	<b>0.03</b>	<b>0.00</b>	<b>0.00</b>	<b>7,814.26</b>	<b>3,311.82</b>	<b>0.03</b>	<b>4,502.44</b>	<b>TOTAL EXPENSES-SALES</b>	<b>53,378.24</b>	<b>0.03</b>	<b>0.00</b>	<b>0.00</b>	<b>53,378.24</b>	<b>44,230.57</b>	<b>0.04</b>	<b>9,147.67</b>

Actual %/POR	Budget %/ POR	Act vs Bud Var	PTD Last Year	%/ POR	Act vs LY Var	YTD	%/ POR	YTD Budget	%/ POR	Act vs Bud VAR	YTD Last Year	% /POR	Act vs LY Var			
<b>MAINTENANCE REPAIRS &amp; MAINTENANCE P/R &amp; RELATED EXPENSES</b>																
3,952.92	0.02	0.00	0.00	-3,952.92	4,505.72	0.04	552.80	Chief Engineer	43,546.87	0.02	0.00	0.00	-43,546.87	43,489.38	0.04	-57.49
2,190.29	0.01	0.00	0.00	-2,190.29	0.00	0.00	-2,190.29	Asst Engineer	10,490.21	0.01	0.00	0.00	-10,490.21	3,973.65	0.00	-6,516.56
2,301.12	0.00	0.00	0.00	-2,301.12	600.10	0.00	-1,701.02	General Maintenance	11,293.60	0.00	0.00	0.00	-11,293.60	22,868.72	0.00	11,575.12
227.72	0.00	0.00	0.00	-227.72	227.72	0.00	0.00	Payroll Taxes-Maint	2,553.93	0.00	0.00	0.00	-2,553.93	2,667.79	0.00	113.86
<b>8,672.05</b>	<b>0.04</b>	<b>0.00</b>	<b>0.00</b>	<b>8,672.05</b>	<b>5,333.54</b>	<b>0.05</b>	<b>3,338.51</b>	<b>TOTAL P/R &amp; RELATED EXP OPERATING EXPENSES- R8</b>	<b>67,884.61</b>	<b>0.04</b>	<b>0.00</b>	<b>0.00</b>	<b>67,884.61</b>	<b>72,999.54</b>	<b>0.07</b>	<b>-5,114.93</b>
4,900.01	0.02	0.00	0.00	-4,900.01	3,466.71	0.03	-1,433.30	Building Maintenance	35,648.38	0.02	0.00	0.00	-35,648.38	25,960.59	0.02	-9,687.79
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Office Equipment	79.11	0.00	0.00	0.00	-79.11	913.13	0.00	834.02
899.56	0.00	0.00	0.00	-899.56	899.56	0.01	0.00	Auto Expense	8,995.60	0.00	0.00	0.00	-8,995.60	8,995.60	0.01	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Equipment: Laundry, Ice & Refrig	363.30	0.00	0.00	0.00	-363.30	0.00	0.00	-363.30
327.11	0.00	0.00	0.00	-327.11	0.00	0.00	-327.11	Light Bulbs	1,794.03	0.00	0.00	0.00	-1,794.03	5,426.76	0.00	3,632.73
350.00	0.00	0.00	0.00	-350.00	0.00	0.00	-350.00	Electrical & Mechanical	7,390.47	0.00	0.00	0.00	-7,390.47	3,230.72	0.00	-4,159.75
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	HVAC	1,916.58	0.00	0.00	0.00	-1,916.58	812.98	0.00	-1,103.60
461.66	0.00	0.00	0.00	-461.66	712.12	0.01	250.46	Plumbing & Boiler	7,451.59	0.00	0.00	0.00	-7,451.59	10,008.29	0.01	2,556.70
227.94	0.00	0.00	0.00	-227.94	957.54	0.01	729.60	Pool	5,733.96	0.00	0.00	0.00	-5,733.96	4,748.28	0.00	-985.68
1,100.00	0.00	0.00	0.00	-1,100.00	1,100.00	0.01	0.00	Grounds & Landscaping	15,901.45	0.01	0.00	0.00	-15,901.45	14,010.00	0.01	-1,891.45
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Signage	95.85	0.00	0.00	0.00	-95.85	0.00	0.00	-95.85
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	1,284.28	0.00	1,284.28
283.05	0.00	0.00	0.00	-283.05	0.00	0.00	-283.05	Painting	6,465.01	0.00	0.00	0.00	-6,465.01	8,662.07	0.01	2,197.06
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Carpet & Floor	6,000.00	0.00	0.00	0.00	-6,000.00	679.25	0.00	-5,320.75
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Kitchen Equipment	499.21	0.00	0.00	0.00	-499.21	0.00	0.00	-499.21
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Locks & Guest Room Keys	1,787.09	0.00	0.00	0.00	-1,787.09	455.60	0.00	-1,331.49
175.73	0.00	0.00	0.00	-175.73	200.23	0.00	24.50	Exterminating	4,012.62	0.00	0.00	0.00	-4,012.62	2,789.28	0.00	-1,223.34
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	License & Permits	4,114.36	0.00	0.00	0.00	-4,114.36	340.00	0.00	-3,774.36
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Fire & Safety: Test Fees to Meet C	10,440.00	0.01	0.00	0.00	-10,440.00	2,331.61	0.00	-8,108.39
0.00	0.00	0.00	0.00	0.00	112.35	0.00	112.35	Fire Alarm and Sprinkler Inspectio	378.08	0.00	0.00	0.00	-378.08	1,333.64	0.00	955.56
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Elevator: Monthly Contract Fee	8,752.78	0.00	0.00	0.00	-8,752.78	10,278.59	0.01	1,525.81
<b>8,725.06</b>	<b>0.04</b>	<b>0.00</b>	<b>0.00</b>	<b>8,725.06</b>	<b>7,448.51</b>	<b>0.07</b>	<b>1,276.55</b>	<b>TOTAL OPERATING- R&amp;M</b>	<b>127,819.47</b>	<b>0.07</b>	<b>0.00</b>	<b>0.00</b>	<b>127,819.47</b>	<b>102,260.67</b>	<b>0.09</b>	<b>25,558.80</b>
<b>17,397.11</b>	<b>0.08</b>	<b>0.00</b>	<b>0.00</b>	<b>17,397.11</b>	<b>12,782.05</b>	<b>0.12</b>	<b>4,615.06</b>	<b>TOTAL EXPENSES- R&amp;M</b>	<b>195,704.08</b>	<b>0.10</b>	<b>0.00</b>	<b>0.00</b>	<b>195,704.08</b>	<b>175,260.21</b>	<b>0.16</b>	<b>20,443.87</b>

Actual %/POR	Budget %/ POR	Act vs Bud Var	PTD Last Year	%/ POR	Act vs LY Var				YTD	%/ POR	YTD Budget	%/ POR	Act vs Bud VAR	YTD Last Year	% /POR	Act vs LY Var
<b>UTILITIES</b>																
<b>UTILITIES EXPENSE</b>																
4,102.73	0.02	0.00	0.00	-4,102.73	3,642.77	0.03	-459.96	Electric	38,067.74	0.02	0.00	0.00	-38,067.74	33,633.86	0.03	-4,433.88
1,020.44	0.00	0.00	0.00	-1,020.44	582.17	0.01	-438.27	Gas	9,442.62	0.00	0.00	0.00	-9,442.62	5,624.88	0.01	-3,817.74
1,360.54	0.01	0.00	0.00	-1,360.54	666.08	0.01	-694.46	Water & Sewer	14,462.70	0.01	0.00	0.00	-14,462.70	7,995.34	0.01	-6,467.36
3,555.65	0.02	0.00	0.00	-3,555.65	2,684.55	0.02	-871.10	Waste Removal	34,090.89	0.02	0.00	0.00	-34,090.89	23,206.37	0.02	-10,884.52
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Utility Bonds	1,040.00	0.00	0.00	0.00	-1,040.00	0.00	0.00	-1,040.00
<b>10,039.36</b>	<b>0.04</b>	<b>0.00</b>	<b>0.00</b>	<b>10,039.36</b>	<b>7,575.57</b>	<b>0.07</b>	<b>2,463.79</b>	<b>TOTAL EXPENSES-UTILITIE</b>	<b>97,103.95</b>	<b>0.05</b>	<b>0.00</b>	<b>0.00</b>	<b>97,103.95</b>	<b>70,460.45</b>	<b>0.06</b>	<b>26,643.50</b>
<b>FRANCHISE</b>																
<b>FRANCHISE FEES</b>																
18,458.98	0.08	0.00	0.00	-18,458.98	9,085.81	0.08	-9,373.17	Franchise Fees & Royalties	181,233.05	0.09	0.00	0.00	-181,233.05	121,245.90	0.11	-59,987.15
6,687.00	0.03	0.00	0.00	-6,687.00	1,310.25	0.01	-5,376.75	Franchise Frequent Traveler Progr	16,665.67	0.01	0.00	0.00	-16,665.67	16,176.47	0.01	-489.20
<b>25,145.98</b>	<b>0.11</b>	<b>0.00</b>	<b>0.00</b>	<b>25,145.98</b>	<b>10,396.06</b>	<b>0.09</b>	<b>14,749.92</b>	<b>TOTAL FRANCHISE FEES</b>	<b>197,898.72</b>	<b>0.10</b>	<b>0.00</b>	<b>0.00</b>	<b>197,898.72</b>	<b>137,422.37</b>	<b>0.13</b>	<b>60,476.35</b>
<b>MANAGEMENT FEES</b>																
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>TOTAL MANAGEMENT FEES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FIXED EXP</b>																
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Personal Property Tax	131,494.09	0.07	0.00	0.00	-131,494.09	160.00	0.00	-131,334.09
5,116.75	0.02	0.00	0.00	-5,116.75	5,072.60	0.05	-44.15	Insurance	36,063.27	0.02	0.00	0.00	-36,063.27	53,765.39	0.05	17,702.12
<b>5,116.75</b>	<b>0.02</b>	<b>0.00</b>	<b>0.00</b>	<b>5,116.75</b>	<b>5,072.60</b>	<b>0.05</b>	<b>44.15</b>	<b>TOTAL FIXED EXPENSES</b>	<b>167,557.36</b>	<b>0.09</b>	<b>0.00</b>	<b>0.00</b>	<b>167,557.36</b>	<b>53,925.39</b>	<b>0.05</b>	<b>113,631.97</b>
<b>OTHER EXP</b>																
434.74	0.00	0.00	0.00	-434.74	415.85	0.00	-18.89	Owners Expense	109,690.74	0.06	0.00	0.00	-109,690.74	4,475.30	0.00	-105,215.44
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Amortization	20,611.26	0.01	0.00	0.00	-20,611.26	0.00	0.00	-20,611.26
22,960.01	0.10	0.00	0.00	-22,960.01	23,324.12	0.21	364.11	Interest Expense	368,450.49	0.19	0.00	0.00	-368,450.49	232,467.67	0.21	-135,982.82
<b>23,394.75</b>	<b>0.10</b>	<b>0.00</b>	<b>0.00</b>	<b>23,394.75</b>	<b>23,739.97</b>	<b>0.21</b>	<b>-345.22</b>	<b>TOTAL OTHER EXP</b>	<b>498,752.49</b>	<b>0.26</b>	<b>0.00</b>	<b>0.00</b>	<b>498,752.49</b>	<b>236,942.97</b>	<b>0.22</b>	<b>261,809.52</b>